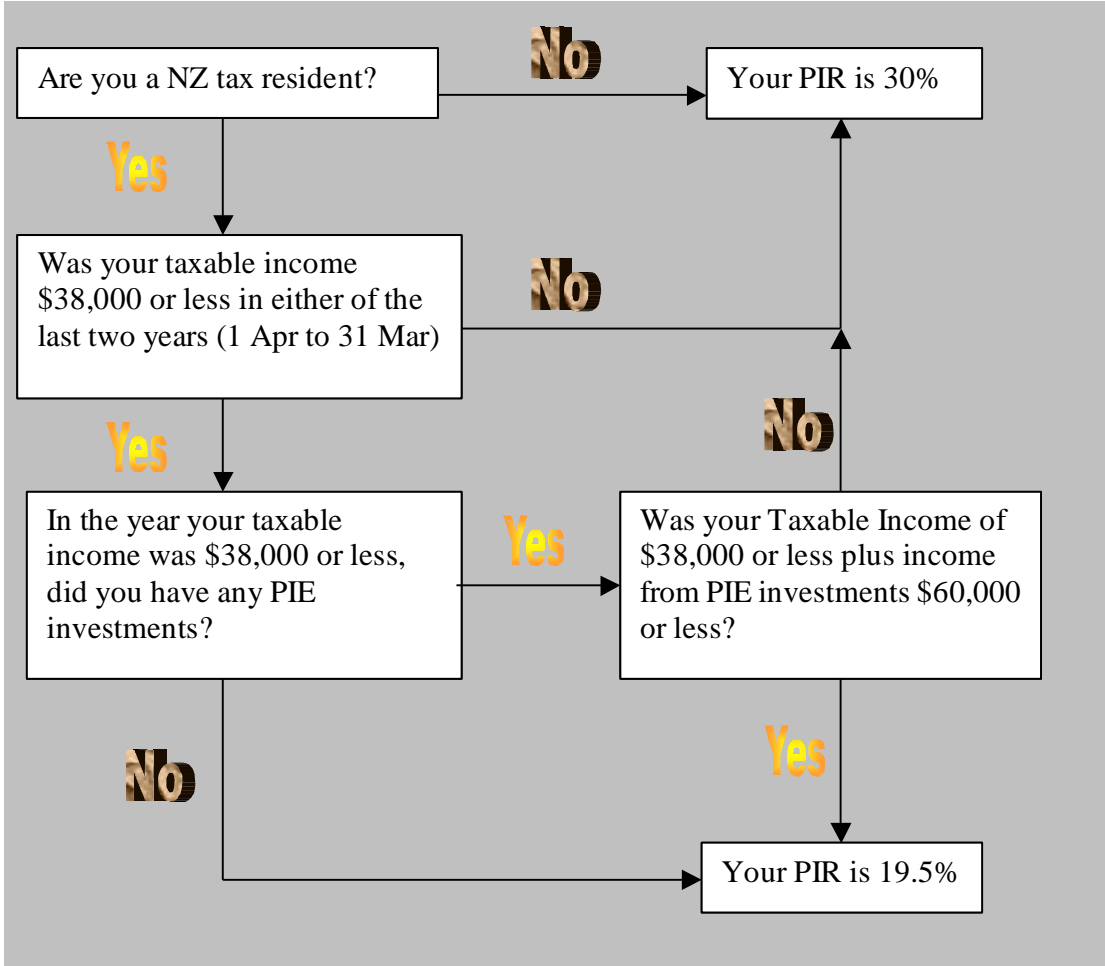


Prescribed Investor Rate Diagram

To be used by members, or people applying to be a member of a New Zealand registered KiwiSaver or registered superannuation scheme. Your PIR will be used to calculate tax payable in respect of your PIE investment.



Notes:

1. If you do not know your Taxable Income, you can contact Inland Revenue on 0800 227 774 for a summary of earnings or ask your accountant.
2. If you elect a PIR of 19.5% or 30% and this is the correct rate for your personal circumstances then any tax paid in respect of your PIE investment will be a final tax, meaning that you will not need to file a tax return as a result of receiving such income, or need to pay any further taxes.
3. Income from any PIE investment is any income that was allocated to you by a PIE less any allocated loss. Add this to your Total Income.
4. For more information on Total Income see – www.ird.govt.nz/income-tax-individual/

The information shown on this page does not constitute specific tax advice for any person. We recommend that you seek independent advice. Costello Financial Services does not accept any liability for any loss or damage of any kind arising out of the use or reliance on the information provided in the above diagram, including, any loss of profit or other damage, direct or consequential.